



Federal Credit Union

Summary Income Statement Monthly Comparison

	Mar-26	Budget	Variance B/ (W)	Variance
TOTAL INTEREST ON LOANS	5,145,398	5,047,683	97,715	1.94%
TOTAL INTEREST ON INVESTMENTS	367,049	360,276	6,773	1.88%
TOTAL INTEREST EXPENSE	(1,587,905)	(1,572,167)	(15,738)	1.00%
TOTAL NET INTEREST MARGIN	3,924,543	3,835,792	88,751	2.31%
TOTAL PROVISION FOR LOAN LOSSES	(326,268)	(941,000)	614,732	-65.33%
TOTAL NET INT INC AFTER PROVISION	3,598,274	2,894,792	703,482	24.30%
TOTAL EMPLOYEE COMP AND BENEFITS	1,879,393	2,004,990	125,597	6.26%
TOTAL TRAVEL & CONFERENCE	23,202	36,271	13,069	36.03%
TOTAL OFFICE OCCUPANCY EXPENSES	281,805	265,734	(16,071)	-6.05%
TOTAL OFFICE OPERATION EXPENSES	1,397,830	1,346,102	(51,728)	-3.84%
TOTAL LOAN SERVICING EXPENSES	562,713	692,435	129,722	18.73%
TOTAL PROFESSIONAL & OUTSIDE	89,627	149,583	59,956	40.08%
TOTAL OTHER	457,091	344,078	(113,013)	-32.85%
	4,691,661	4,839,193	147,532	3.05%
TOTAL OPERATING INCOME	2,842,839	1,824,804	1,018,035	55.79%
TOTAL NON-OPER. (GAINS)LOSSES	4,394	-		
NET INCOME	1,753,846	(119,597)	1,873,443	1566.46%